

CLEARFIELD CITY CORPORATION

JUNE 30, 2008

COMMUNITY DEVELOPMENT AND RENEWAL AGENCY

FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17C-1-601, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of CLEARFIELD CITY CORPORATION for the fiscal year ending JUNE 30, 20 08, as approved and adopted by resolution dated JUNE 26, 20 07. A public hearing, which met the requirements of the *Utah Code* Section (indicate which): 2007R-02CDRA

☒ 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on JUNE 12, 20 07.

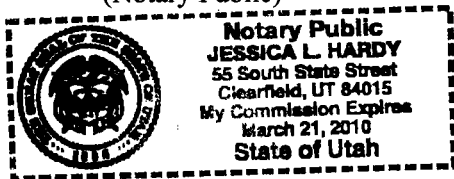
Signed: _____

Bob Wyke
Budget Officer or Agency Director

Subscribed and sworn to this

day of July 2nd, 20 07.

Jessica L. Hardy
(Notary Public)



CLEARFIELD CITY CORPORATION

Redevelopment Agency

V.C.09
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2008

Fiscal Year

FUND 20 - COMMUNITY DEVELOPMENT & RENEWAL AGENCY

Account Number	Source of Revenue	Prior Year Actual Revenue 20 06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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REVENUES

	TAXES			
	Tax Increment Monies - Current			
311101	EDA #1	\$398,638	\$398,638	\$398,638
311102	EDA #2	\$0	\$0	\$0
311106	RDA #6	\$189,438	\$170,151	\$163,916
311107	RDA #7	\$291,622	\$253,334	\$243,784
311108	RDA #8	\$175,520	\$152,475	\$113,752
311109	RDA #9	\$78,198	\$70,236	\$66,557
311110	RDA #10	\$221,391	\$192,324	\$188,901
	INTERGOVERNMENTAL REVENUE			
385001	Loan from Enterprise Funds	\$91,191	\$0	\$0
	MISCELLANEOUS REVENUE			
361001	Interest Earnings	\$7,472	\$7,500	\$7,500
361004	Interest on Loans	\$6,980	\$3,158	\$2,651
362002	Rents and Concessions	\$31,358	\$31,200	\$31,830
368001	Other Financing - Capital	\$150,000	\$0	\$466,000
369001	Miscellaneous Revenue	\$150	\$0	\$0
	CONTRIBUTIONS AND TRANSFERS			
381008	Fund Balance Appropriation	\$0	\$0	\$171,765
	TOTAL REVENUES	\$1,641,958	\$1,279,016	\$1,855,294

EXPENDITURES

	CED ADMINISTRATION			
610000	Salaries	\$0	\$0	\$0
626003	Rent	\$0	\$0	\$40,000
631004	Bank Professional Fees	\$6,637	\$4,630	\$6,630
663001	Contingency	\$110,374	\$17,223	\$17,223
	Supplies & Other Materials	\$7,722	\$18,150	\$10,480
631006	Professional Services	\$9,973	\$9,400	\$24,400
	REDEVELOPMENT ACTIVITIES			
204612	RDA CIP	\$130,692	\$40,000	\$40,000
673001	RDA #7 CIP	\$95,425	\$0	\$466,000
	MISCELLANEOUS			
681002	Debt Services - Interest	\$160,926	\$158,348	\$119,155
681001	Debt Services - Principal	\$280,311	\$311,634	\$326,427
691004	Transfer to GF (10) - Aquatic Center	\$745,811	\$632,880	\$804,980
648801	Budgeted Increase in Fund Balance	\$0	\$86,751	\$0
	TOTAL EXPENDITURES	\$1,547,871	\$1,279,016	\$1,855,295

CDRA Expenditures broken down by CDRA Project

204612	RDA Capital Projects	\$130,692	\$40,000	\$40,000
204810	Transfer to Other Funds	\$745,811	\$632,880	\$804,980
4611	CED Administration	\$145,645	\$140,801	\$81,880
4615	RDA #9	\$2,250	\$36,095	\$37,808
4616	RDA #6	\$30,000	\$30,000	\$30,000
4617	RDA #7	\$268,431	\$183,974	\$643,393
4618	RDA #8	\$179,037	\$169,263	\$171,231
4619	RDA #10	\$46,002	\$46,003	\$46,002
4621	EDA #1	\$0	\$0	\$0
	Total Expenditures	\$1,547,868	\$1,279,016	\$1,855,294